



MEMORANDUM

DATE	January 23, 2018
TO	Veterinary Medical Board
FROM	Ethan Mathes. Operations Manager
SUBJECT	Administrative/Budget Report

Expenditure Report and Fund Condition Status

The most current Expenditure Report, going through Fiscal Month 4 (October) of Fiscal Year (FY) 2018-19, will be hand carried to the meeting as staff is clarifying certain discrepancies within the report with the Budget office.

The latest Fund Condition Statement is attached.

Budget Activities

Budget Change Proposal(s): As part of Senate Bill 1491 (Hill, 2018), effective January 1, 2019, the Board is mandated to annually inspect 20% of veterinary premises; the Board's request for additional staff and funding to implement this program was approved by the Department of Finance, effective FY 2019-20.

Staff will begin the recruitment process in early-2019 in anticipation of hiring new staff by the July 1, 2019 appropriation effective date.

FI\$Cal: The State's new FI\$Cal system continues to be a challenge to quickly and effectively monitor the Board's expenditures and revenues. Staff will continue to work with the Department's Budget Office to provide timely and accurate information and realign Expenditure Reports to better reflect actual cost areas where expenditures are drawn.

0777 - Veterinary Medical Board
Analysis of Fund Condition

Prepared 12-10-2018

(Dollars in Thousands)

CONFIDENTIAL UNTIL JAN 10 GB RELEASE

Gov Budget	Actuals	CY	BY
	2017-18	2018-19	2019-20
BEGINNING BALANCE	\$ 1,822	\$ 745	\$ 936
Prior Year Adjustment	\$ -	\$ -	
Adjusted Beginning Balance	<u>\$ 1,822</u>	<u>\$ 745</u>	<u>\$ 936</u>
 REVENUES AND TRANSFERS			
Revenues:			
4129200 Other regulatory fees	\$ 86	\$ 91	\$ 91
4129400 Other regulatory licenses and permits	\$ 1,448	\$ 1,402	\$ 1,429
4127400 Renewal fees	\$ 2,830	\$ 4,037	\$ 4,276
4121200 Delinquent fees	\$ 16	\$ 22	\$ 22
4163000 Income from surplus money investments	\$ 13	\$ 9	\$ 10
Totals, Revenues	<u>\$ 4,393</u>	<u>\$ 5,561</u>	<u>\$ 5,828</u>
Totals, Revenues and Transfers	<u>\$ 4,393</u>	<u>\$ 5,561</u>	<u>\$ 5,828</u>
Totals, Resources	<u>\$ 6,215</u>	<u>\$ 6,306</u>	<u>\$ 6,764</u>
 EXPENDITURES			
Disbursements:			
1111 Program Expenditures (S/O)	\$ 5,108	\$ 5,016	\$ 5,237
8880 Financial Information System for California (S/O)	\$ 6	\$ -	\$ -1
9892 Supplemental Pension Payments	\$ -	\$ 37	\$ 80
9990 Statewide Pro Rata	\$ 356	\$ 317	\$ 275
Total Disbursements	<u>\$ 5,470</u>	<u>\$ 5,370</u>	<u>\$ 5,591</u>
 FUND BALANCE			
Reserve for economic uncertainties	\$ 745	\$ 936	\$ 1,173
 Months in Reserve	1.7	2.0	2.5